

PRESS RELEASE

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Progress on Former Guterl Specialty Steel Corporation Site

BUFFALO, NY -- U. S. Army Corps of Engineers, Buffalo District, awarded a contract to Earth Tech Inc., to perform sampling and radiological data analysis activities associated with the on-going remedial investigation of the former Guterl Specialty Steel Corporation (a.k.a. Simonds Saw and Steel Company) site located on Ohio Street in Lockport, New York.

The Corps is scheduled to mobilize to the site in early June to begin radiological data collection activities that include sampling soil, subsurface soil, groundwater, surface water, sediment, building media, monitoring well installation, and associated data gathering activities. Field work is expected to continue through October 2007.

Information that is obtained during this investigation will be used to define the nature, quantity and extent of radiological contamination and further evaluate the potential risk to human health and the environment. "We will share our findings with regulators, stakeholders and the public as the information becomes available," said Ray Pilon, Project Manager.

Rolling mill operations on uranium and thorium metals were performed at the site from 1948 to 1956 under federal government contracts. Over 25 million pounds of uranium and 30,000 pounds of thorium were rolled between 1948 and 1956.

The site is included in the Formerly Utilized Sites Remedial Action Program, which was developed to evaluate and, if necessary, control or remediate sites that became contaminated with low levels of residual radioactivity as a result of government activities.

The Corps is mandated by Congress to follow the Comprehensive Environmental Response, Compensation and Liability Act process which outlines the steps that must be taken to reach a final decision for each site and requires open communication between the Corps, regulators, stakeholders, and the community.

Additional information pertaining to the Guterl site may be obtained by calling (716) 879-4410, 1-800-833-6390, or by visiting the Buffalo District website: http://www.lrb.usace.army.mil/fusrap.

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